



**SABPA SA BERRY**  
PRODUCERS' ASSOCIATION

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Financial Reporting

Amanda du Toit CA (SA)

# Agenda



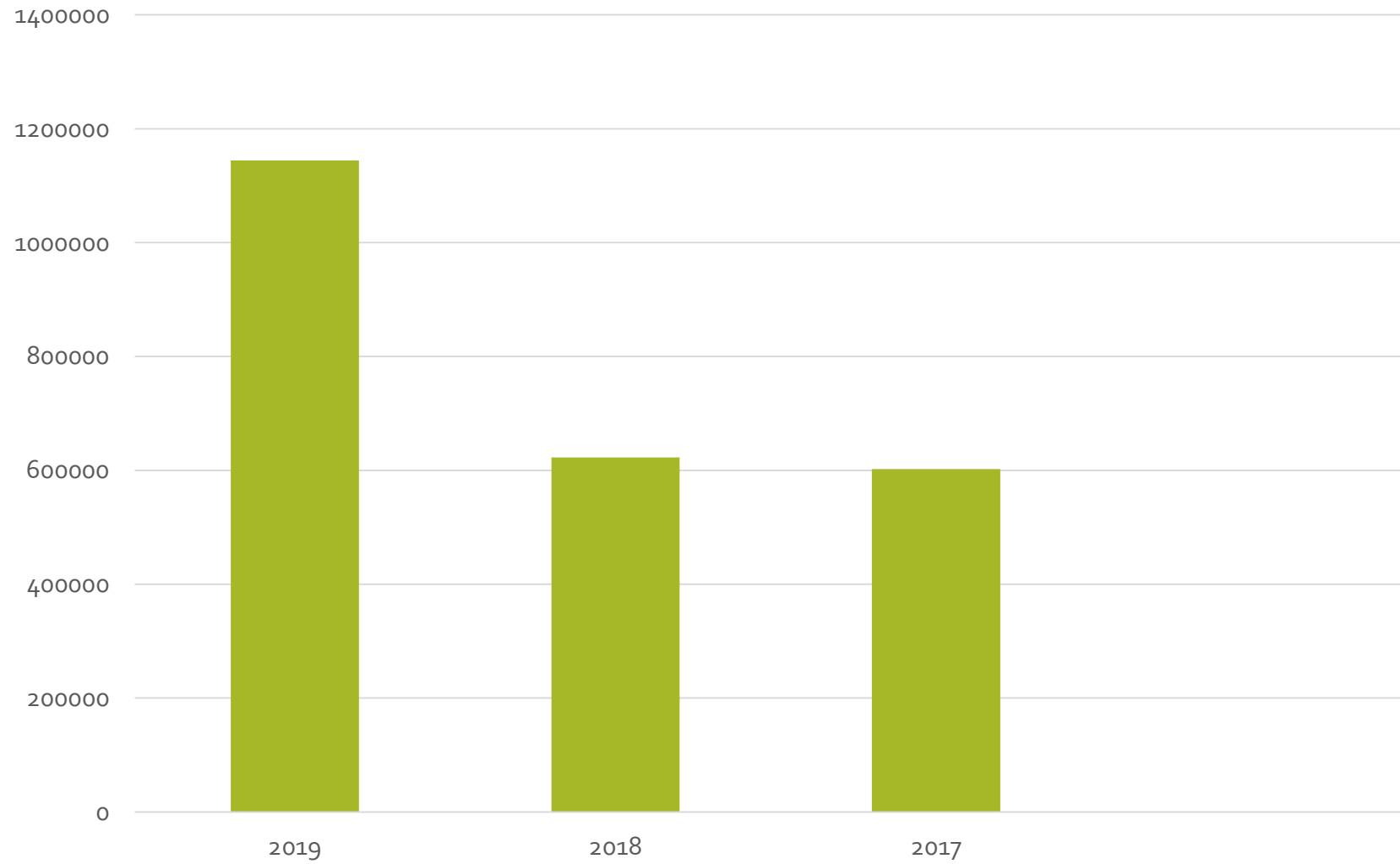
- Financial Statement discussion
  - Income statement
  - Balance Sheet
- Appointment of Auditors
- Budget

# Income statement



Revenue	2019	2018
Voluntary levies +(83,74%)	1,144,396	622,531
- previous year		565,831
Membership fees	58,948	37,400
Entrance fees	11,000	11,000
Alternative Crop Fund	416,477	297,755
Sponsorship	50,000	-
Interest received	16,955	-
<b>TOTAL REVENUE</b>	<b>1,697,776</b>	<b>1,534,518</b>

## Voluntary levies



# Income statement (cont.)



Expenses	2019	2018
Admin cost	13,936	4,596
Auditor's fees	12,500	11,400
Capacity (admin/ finance/ desk)	385,200	394,210
Communication	98,255	6,526
Industry statistics	20,000	-
Market Access	604,567	53,481
Meeting expenses	80,242	36,229
Technical research & development	405,406	296,255
<b>TOTAL EXPENSES</b>	<b>1,620,106</b>	<b>802,297</b>
<b>SURPLUS FOR THE YEAR</b>	<b>77,670</b>	<b>731,821</b>

# Balance sheet



	2019	2018
<b>Current assets</b>		
Trade & other receivables	217,670	424,283
Cash & cash equivalents	1,289,732	950,068
<b>Total current assets</b>	<b>1,507,402</b>	<b>1,374,351</b>
<b>TOTAL ASSETS</b>	<b>1,507,402</b>	<b>1,374,351</b>

# Balance sheet (cont.)



	2019	2018
<b>Reserve &amp; liabilities</b>		
<b>Reserves</b>		
Accumulated surplus	1,173,928	1,096,258
<b>Current liabilities</b>		
Trade and other payables	333,474	278,093
<b>Total liabilities</b>	<b>333,474</b>	<b>278,093</b>
<b>TOTAL RESERVES &amp; LIABILITIES</b>	<b>1,507,402</b>	<b>1,374,351</b>

# Approval

- Questions
  
- Accept / Second



# Auditors

- Current : BK Inc (prev. BGR Wellington)
- Proposal : BK Inc



# Proposed Budget



Revenue	2019	Budget
Voluntary levies	1,144,396	-
Membership fees	58,948	75,000
Entrance fees	11,000	5,000
Alternative Crop Fund	416,477	193,222,
Interest received	16,955	10,000
Sponsorships		40,000
Sundry Income	50,000	240,000
<b>TOTAL REVENUE</b>	<b>1,697,776</b>	<b>563,222</b>

# Proposed Budget (cont.)



Expenses	2019	Budget
Admin cost	13,936	7,200
Auditor's fees	12,500	15,000
Capacity (admin/ finance/ desk)	385,200	274,776
Communication	98,255	625,500
Industry & statistics	20,000	52,000
Market Access	604,567	40,000
Meeting expenses	80,242	165,000
Technical research & development	405,406	509,363
<b>TOTAL EXPENSES</b>	<b>1,620,106</b>	<b>1,688,839</b>
<b>SURPLUS / DEDICIT FOR THE YEAR</b>	<b>77,670</b>	<b>(1,125,617)</b>

# Approval

- Questions
  
  
  
  
  
  
  
  
  
  
- Accept / Second



Thank you!

